

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

COUNTY ROYALTY ACQ PROGRAM INC
PO BOX 25163
DALLAS TX 75225-1163



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 712337 1014

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	750	1,710	Lease: 60600 Type: REAL Owner #: 712337
QUITMAN ISD	C	750	1,710	Legal: JOHNSON B L
HOSPITAL	C	750	1,710	ATLAS OPERATING
WASTE DISPOSAL	C	750	1,710	AB 484 JOSHUA ROBBINS SURVEY WELL #3 & 9
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.002153 Royalty Interest
HB1984: The Appraised value of \$1,710 in 2025 as compared to \$680 in 2020 is a 151.47% increase.				Category: G1
				Railroad #: 1441
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	750	810	900	
QUITMAN ISD	750	810	900	
HOSPITAL	750	810	900	
WASTE DISPOSAL	750	810	900	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	540	900	Lease: 61200	Type: REAL	Owner #: 712337
QUITMAN ISD	C	540	900	Legal: JOHNSON B L -E-		
HOSPITAL	C	540	900	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	540	900	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
				.001316 Royalty Interest		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$900 in 2025 as compared to \$1,380 in 2020 is a 34.78% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		540	250	650		
QUITMAN ISD		540	250	650		
HOSPITAL		540	250	650		
WASTE DISPOSAL		540	250	650		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	60	60	Lease: 147900	Type: REAL	Owner #: 712337
QUITMAN ISD	C	60	60	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	60	60	ATLANTIS OIL		
WASTE DISPOSAL	C	60	60	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
				.000230 Royalty Interest		
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		36	20	40		
QUITMAN ISD		36	20	40		
HOSPITAL		36	20	40		
WASTE DISPOSAL		36	20	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		210	190	Lease: 148200	Type: REAL	Owner #: 712337
QUITMAN ISD		210	190	Legal: STONE-JOHNSON -C1-		
HOSPITAL		210	190	WYNN-CROSBY OPER		
WASTE DISPOSAL		210	190	AB 10 H ANDERSON SURVEY		
				(RR #5522-RR #1446)		
				.000784 Royalty Interest		
				Category: G1		
				Railroad #: 1380		
HB1984: The Appraised value of \$190 in 2025 as compared to \$360 in 2020 is a 47.22% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		210	0	190		
QUITMAN ISD		210	0	190		
HOSPITAL		210	0	190		
WASTE DISPOSAL		210	0	190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	470	1,050	Lease: 500255	Type: REAL Owner #: 712337
QUITMAN ISD	C	470	1,050	Legal: JOHNSON B L #1-R	
HOSPITAL	C	470	1,050	ATLAS OPERATING	
WASTE DISPOSAL	C	470	1,050	AB 484 JOSHUA ROBBINS SURVEY	
				WELL #1-R RRC# 13817	
				.002153 Royalty Interest	
				Category: G1	
				Railroad #: 13817	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,050 in 2025 as compared to \$390 in 2020 is a 169.23% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	470	490	560		
QUITMAN ISD	470	490	560		
HOSPITAL	470	490	560		
WASTE DISPOSAL	470	490	560		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		420	310	Lease: 500417	Type: REAL Owner #: 712337
QUITMAN ISD		420	310	Legal: JOHNSON B L -B- (01)	
HOSPITAL		420	310	WYNN-CROSBY OPER LTD	
WASTE DISPOSAL		420	310		
				RRC #1377	
				.001316 Royalty Interest	
				Category: G1	
				Railroad #: 1377	
HB1984: The Appraised value of \$310 in 2025 as compared to \$460 in 2020 is a 32.61% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	420	0	310		
QUITMAN ISD	420	0	310		
HOSPITAL	420	0	310		
WASTE DISPOSAL	420	0	310		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,426	1,570	2,650		
QUITMAN ISD	2,426	1,570	2,650		
HOSPITAL	2,426	1,570	2,650		
WASTE DISPOSAL	2,426	1,570	2,650		

